

NOTICE OF ELECTION

THE STATE OF TEXAS :
COUNTY OF COLLIN :
MELISSA INDEPENDENT SCHOOL DISTRICT :

TO THE RESIDENT, QUALIFIED ELECTORS OF SAID DISTRICT:

TAKE NOTICE that an election will be held in said District as provided in an ORDER CALLING A BOND ELECTION duly passed by the Board of Trustees of said District, which Order is substantially as follows:

ORDER CALLING A BOND ELECTION

THE STATE OF TEXAS :
COUNTY OF COLLIN :
MELISSA INDEPENDENT SCHOOL DISTRICT :

WHEREAS, this Board of Trustees of the Melissa Independent School District (the "District") deems it advisable to call the election hereinafter ordered (the "Election"); and

WHEREAS, the Election is subject to the provisions of Section 45.003, Texas Education Code, and the District is contracting with Collin County, Texas (the "County") for the administration of the Election pursuant to an interlocal agreement with the County (the "Election Contract") and the Texas Election Code (the "Code"); and

WHEREAS, the County, acting through its elections administrator (the "Elections Coordinator") in accordance with the Election Contract will provide for the administration of the Election; and

WHEREAS, it is hereby officially found and determined that said meeting was open to the public, and public notice of the time, place and purpose of said meeting was given, all as required by the Government Code, Chapter 551.

THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF MELISSA INDEPENDENT SCHOOL DISTRICT:

1. That an election shall be held between the hours of 7:00 A.M. and 7:00 P.M. on May 7, 2016 ("Election Day"), in said District at the respective polling places designated by the County in the Election Contract as set forth in Exhibit "A" below, which exhibit shall be modified to include additional or different Election Day polling places required to conform to the Election Contract and the Code.
2. That the early ballot board and all the election officers designated pursuant to law and the Election Contract by the County are hereby appointed and confirmed to hold said election at said polling places and all early voting places.
3. (a) That early voting shall be conducted by personal appearance at the locations and during the period early voting is required or permitted by law, being April 25, 2016 through May 3, 2016, on the dates and at the times set forth in Exhibit "B" below, which exhibit shall be modified to include additional or different early voting polling places, dates and times required to conform to the Election Contract and the Code.

(b) Applications for early voting by mail must be received by April 26, 2016 at the following address:

Bruce Sherbet
Collin County Early Voting Clerk
2010 Redbud Blvd., #102
McKinney, TX 75069

If application to vote by mail is made by personal delivery, the application must be delivered by the close of business on April 22, 2016.

4. That all resident, qualified electors of said District shall be entitled to vote at said election.
5. That at said election the following PROPOSITION shall be submitted in accordance with law:

PROPOSITION

Shall the Board of Trustees of Melissa Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$150,000,000 for the purpose of the construction, acquisition and equipment of school buildings in the District, including the purchase of new school buses and the purchase of necessary sites for school buildings, with said bonds to mature, bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on said bonds, and the costs of any credit agreements executed in connection with the bonds?

6. That the official ballot for said election shall be prepared in accordance with the Code so as to permit the electors to vote "FOR" or "AGAINST" the aforesaid PROPOSITION with the ballot to contain such provisions, markings and language as required by law, and with such PROPOSITION to be expressed substantially as follows:

PROPOSITION

The issuance of \$150,000,000 of bonds by Melissa Independent School District for the construction, acquisition and equipment of school buildings in the District, including the purchase of new school buses and the purchase of necessary sites for school buildings, and levying the tax in payment thereof, including the costs of any credit agreements executed in connection with the bonds.

7. That proper notice of said election shall be given and, in all respects, said election shall be conducted in accordance with the Code.

8. In accordance with the provisions of Section 3.009(b) of the Code, it is hereby found and determined that:

(a) The proposition language that will appear on the ballot is set forth in Section 6 hereof.

(b) The purpose for which the bonds are to be authorized is set forth in Section 5 hereof.

(c) The principal amount of the bonds to be authorized is set forth in Sections 5 and 6 hereof.

(d) As set forth in Sections 5 and 6 hereof, if the bonds are approved by the voters, the Board of Trustees will be authorized to impose and levy annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds.

(e) Given current tax values of the District, the projected timing of the issuance of the bonds and projected interest rates, among other factors, the District estimates an ad valorem debt service tax rate of \$0.50 per \$100 of taxable assessed valuation if the bonds are approved and are issued (taking into account the outstanding District bonds and bonds approved at the election, but not future bond authorizations of the District). The estimated ad valorem debt service tax rate does not represent an increase for the 2016-2017 fiscal year and is only an estimate provided for Texas statutory compliance and does not serve as a cap on any District ad valorem debt service tax rate.

(f) As set forth in Section 5 hereof, if the bonds are approved, they may be issued in one or more series, to mature over a period not to exceed 40 years.

(g) The aggregate amount of the outstanding principal of the District's bonds (all of which are secured by an unlimited tax levied for debt service purposes) as of the beginning of the District's 2015-16 fiscal year was \$56,963,684.35.

(h) The aggregate amount of the outstanding interest on the District's bonds as of the beginning of the District's 2015-16 fiscal year was \$42,435,494.96.

(i) The ad valorem debt service tax rate for the District for the 2015-16 fiscal year is \$0.50 per \$100 of taxable assessed valuation.

Exhibit "A"

Election Day Voting Place

Melissa City Hall
3411 Barker Avenue
Melissa, Texas 75454

Melissa Independent School District voters may vote at any of the additional Election Day Vote Centers open under full contract services with the Collin County Elections Administration.

Exhibit "B"

Early Voting Hours

April 25 - 27	Monday - Wednesday	8:00 a.m. - 5:00 p.m.
April 28	Thursday	8:00 a.m. - 7:00 p.m.
April 29 -30	Friday, Saturday	8:00 a.m. - 5:00 p.m.
May 2 - 3	Monday, Tuesday	7:00 a.m. - 7:00 p.m.

Early Voting Locations

Main Early Voting Location
Collin County Election Office
2010 Redbud Blvd., #102
McKinney, Texas 75069

Early Voting Location
Melissa City Hall
3411 Barker Avenue
Melissa, Texas 75454

Melissa Independent School District voters may vote at any of the additional Early Voting locations open under full contract services with the Collin County Elections Administration.